Keeping your life insurance

When your relationship with your employer changes — either because you’ve left the company, you’ve become disabled, or you’re no longer eligible for coverage — you’ll want to take steps to preserve your life insurance.

If your family’s financial security and plans for the future — such as paying for college or staying in your home — are important to you, taking your life insurance with you is a smart move.

Depending on your circumstances, you may have two options for keeping your coverage:

1. Conversion
   Change your group term life coverage to an individual whole life policy, which builds cash value. You pay the premium at individual rates. The right to convert your policy is guaranteed by law under certain circumstances.

2. Portability
   Take your group term life coverage with you and pay for it at group rates. This coverage does not build any cash value. This option is also called “porting” your coverage.

Important:
Don’t miss your chance to keep your life insurance. After your coverage ends, you have just 31 days to apply.

Questions?
Please call (800) 421-0344.

Can convert
Can port
coverage
coverage
Retiring from the company
X
X
Employment has been terminated
X
X
Hours have been reduced so no longer qualify for your coverage
X
X
Leaving because of an illness or injury that impacts life expectancy
X*
X***
Employer has cancelled the group policy, or Unum has made changes that make them ineligible for coverage
X**
Child is aging out of dependent status (when a child reaches maximum age as outlined in the contract or up to the specific policy’s age limitation for full-time student status)
X

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Questions?
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Note: This brochure is intended to help you decide which approach is best for you.
<table>
<thead>
<tr>
<th>Conversion</th>
<th>Portability</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coverage available to convert or port</td>
<td>Life insurance only</td>
</tr>
<tr>
<td>Dependents’ options</td>
<td></td>
</tr>
<tr>
<td>When can dependents convert or port coverage?</td>
<td>Dependents can convert their coverage if the employee is eligible to convert, or if the employee dies while covered under the group plan. Dependents can convert even if the employee does not. Dependents can convert if they no longer meet the eligibility requirements under the plan.</td>
</tr>
<tr>
<td>Can dependents be added after coverage is converted or ported?</td>
<td>No. Dependents who did not convert their coverage when the employee didn’t can’t be added or convert their coverage later.</td>
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<tr>
<td>Maximum coverage amounts</td>
<td></td>
</tr>
<tr>
<td>What are the maximum coverage amounts for employees?</td>
<td>Maximum coverage amount is the amount for which you were insured under the group plan. If you have been insured for at least 5 years and your employer has cancelled the group policy, or Unum has made changes that make you ineligible for coverage, the maximum will be the lesser of: • $10,000; or • Your coverage amount under the plan minus any other group coverage that your employer makes available with 31 days.</td>
</tr>
<tr>
<td>What are the maximum coverage amounts for dependents?</td>
<td>Same as for employees.</td>
</tr>
<tr>
<td>Rate and coverage changes</td>
<td></td>
</tr>
<tr>
<td>Will my rates change?</td>
<td>Your rate will be different when you convert the policy from a group to an individual policy. After that, you will pay the same premium for the life of the policy.</td>
</tr>
<tr>
<td>Will my coverage be reduced as I get older?</td>
<td>No. Your benefit will remain the same.</td>
</tr>
<tr>
<td>Can I increase my coverage?</td>
<td>No. Once you have converted your coverage, you cannot increase it.</td>
</tr>
</tbody>
</table>

For more details, refer to your certificate of coverage.